

It's time to speak truth to power. So call [1-800-562-6000](tel:1-800-562-6000) now and urge your senator to oppose [ESSB 5851!](#)

URGENT CALL TO ACTION AGAINST BILL PHASING OUT [YOUR](#)

RETIREMENT SECURITY:

Call your senator via the Legislature's toll-free message center at:
[1-800-562-6000](tel:1-800-562-6000).

Tell her or him to vote **NO!** on [ESSB 5851](#). It's **bad** for the state, **bad** for the economy and **bad** for our well-managed pension system.

If that's not enough, here are a few other truths:

- Our pension system is the fourth best-funded system in the nation.
- 401(k) plans are risky. They aren't stable or predictable.
- 401(k) plans were never meant to replace defined benefit pensions. They were developed to recruit and retain higher-paid managers. They are inadequate for most medium- and lower-wage earners.
- Adding a 401(k) plan to Washington state's PERS system would make the remaining pension plans less stable and less successful. The more people who would participate in the 401(k) plan, the more funds would have to be withheld from use by the State Investment Board.
- There's no fiscal reason for the phase-out of our pension plans. It's simply a power grab to take away your security and destabilize our healthy pension system.